

**EXHIBIT**

**12**



## DATA SERIES

Balance Sheet of Banque du Liban	Gold
Remark	-
Source	Banque du Liban
Note	End of Period, in billions of LBP
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PERIOD	IN BILLIONS OF LBP
May-2020	23992.7
Apr-2020	23897.9
Mar-2020	22341.9
Feb-2020	22628.7
Jan-2020	21961.8
Dec-2019	21012.5
Nov-2019	20245.4
Oct-2019	20944.7
Sep-2019	20681.3
Aug-2019	21221.7
Jul-2019	19901
Jun-2019	19674
May-2019	18004.5
Apr-2019	17864.9
Mar-2019	17948.6
Feb-2019	18437.7
Jan-2019	18397.1
Dec-2018	17742.9
Nov-2018	17000.2
Oct-2018	16942.4
Sep-2018	16451.7
Aug-2018	16771.8
Jul-2018	16942.4
Jun-2018	17391
May-2018	18131.9
Apr-2018	18298
Mar-2018	18423.1
Feb-2018	18346.7
Jan-2018	18674.1
Dec-2017	18032.9
Nov-2017	17999.8
Oct-2017	17706.2
Sep-2017	17901.5
Aug-2017	18173.7
Jul-2017	17508.1
Jun-2017	17301.5
May-2017	17580.6
Apr-2017	17615.9
Mar-2017	17203.9
Feb-2017	17421.8
Jan-2017	16746.7
Dec-2016	16138.4
Nov-2016	16490.9
Oct-2016	17693.7
Sep-2016	18439.3
Aug-2016	18274.2
Jul-2016	18508.2
Jun-2016	18313.5
May-2016	16838.4
Apr-2016	17466.8
Mar-2016	17156.8
Feb-2016	17088.7
Jan-2016	15478.8
Dec-2015	14846.2
Nov-2015	14690.5
Oct-2015	15969.5
Sep-2015	15621
Aug-2015	15740.8
Jul-2015	15047.8
Jun-2015	16312.9
May-2015	16525.6
Apr-2015	16726.5

Apr-2013	10720.3
Mar-2015	16480.4
Feb-2015	16775.2
Jan-2015	17579.2
Dec-2014	16508.7
Nov-2014	16477
Oct-2014	16296.2
Sep-2014	16779.2
Aug-2014	17874.7
Jul-2014	18009.7
Jun-2014	18260
May-2014	17443.9
Apr-2014	17952
Mar-2014	17996.5
Feb-2014	18465.7
Jan-2014	17283.3
Dec-2013	16738.8
Nov-2013	17340.3
Oct-2013	18487.3
Sep-2013	18574.9
Aug-2013	19420.7
Jul-2013	18526.4
Jun-2013	16727.7
May-2013	19674.4
Apr-2013	20496.4
Mar-2013	22248.5
Feb-2013	22120.3
Jan-2013	23292.6
Dec-2012	23083.3
Nov-2012	24025.2
Oct-2012	23910.2
Sep-2012	24759
Aug-2012	23079.6
Jul-2012	22582.1
Jun-2012	21839
May-2012	21785.2
Apr-2012	23128.5
Mar-2012	23116.7
Feb-2012	24816
Jan-2012	24164.2
Dec-2011	21709
Nov-2011	23870.9
Oct-2011	23976.3
Sep-2011	22719.1
Aug-2011	25243.8
Jul-2011	22434.1
Jun-2011	20998.3
May-2011	21381.6
Apr-2011	21325.3
Mar-2011	19925
Feb-2011	19613.2
Jan-2011	18596.2
Dec-2010	19612.5
Nov-2010	19100.6
Oct-2010	18609.4
Sep-2010	18265.8
Aug-2010	17154.9
Jul-2010	16252.9
Jun-2010	17291.5
May-2010	16873.7
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Mar-2010	15418.8
Feb-2010	15224.1
Jan-2010	15047.6
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Oct-2009	14535.2
Sep-2009	13938.8
Aug-2009	13269.4
Jul-2009	12996.2
Jun-2009	13060.2
May-2009	13526.6
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Mar-2009	12773.8
Feb-2009	13134.6
Jan-2009	12807.8
Dec-2008	12107.8
Nov-2008	11305.7
Oct-2008	10089.9
Sep-2008	12296.2
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Jul-2008	12648
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Nov-2007	11058.9
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Aug-2007	9289.8
Jul-2007	9271
Jun-2007	9020.8
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Mar-2007	9215.4
Feb-2007	9379.4
Jan-2007	8979.7
Dec-2006	8754.5
Nov-2006	8883.8
Oct-2006	8379.1
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Aug-2006	8658.6
Jul-2006	8779.5
Jun-2006	8342.3
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Apr-2006	8876.9
Mar-2006	8110.5
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Jan-2006	7800.1
Dec-2005	7140.1
Nov-2005	6876.3
Oct-2005	6560.7
Sep-2005	6587.8
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Jul-2005	5948.7
Jun-2005	6066.4
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Jan-2005	5903.5
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Jun-2004	5482.9
May-2004	5498.5
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Feb-2004	5458.6
Jan-2004	5565.2
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Nov-2003	5538.1
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Jun-2003	4804.1
May-2003	5088.4
Apr-2003	4674.8
Mar-2003	4665.5
Feb-2003	4833.3
Jan-2003	5149.3
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Nov-2002	4426.6
Oct-2002	4398.8
Sep-2002	4495.4
Aug-2002	4348.1
Jul-2002	4243.8
Jun-2002	4439.8
May-2002	4548
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Feb-2002	4125.6
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Dec-2001	3860.8
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	Jul-1999	3572.8
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	Apr-1999	3978.2
	Mar-1999	3894.7
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	Dec-1998	3997.6
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	Aug-1998	3847.2
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	Nov-1997	4187.3
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	Jul-1997	4623.9
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	Apr-1997	4848.3
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	Feb-1997	5155
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	Sep-1995	5696
	Aug-1995	5685.7
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	May-1995	5760.5
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Nov-1994	5856.1
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Aug-1994	5952.3
Jul-1994	5939.4
Jun-1994	5974.3
May-1994	5992.4
Apr-1994	5878.4
Mar-1994	6086.8
Feb-1994	5944.5
Jan-1994	5952.7
Dec-1993	6165.8
Nov-1993	5868.8
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Aug-1993	5887.9
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Jun-1993	5994.4
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Jan-1987	34
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Jul-1986	17.7
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Mar-1984	2.1
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